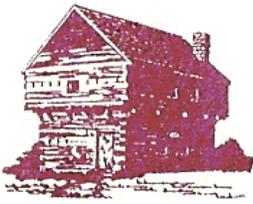


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GLOBALFOUNDRIES-Town of Stillwater Foundation, Inc.

Mission

The mission of the GLOBALFOUNDRIES-Town of Stillwater Foundation is to provide tangible benefits of a public nature to diverse groups located within the Town of Stillwater including, not-for-profit corporations; charitable organizations; community arts and theater; community historical sites and events; education; and sports and recreation.

Board of Directors

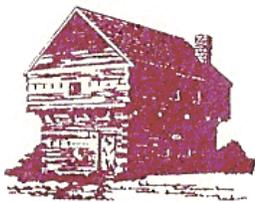
The Board of Directors of the GLOBALFOUNDRIES-Town of Stillwater Foundation consists of seven members; three members selected by the Stillwater Town Board, three members selected by GLOBALFOUNDRIES and a seventh board member to be selected at large by the Board of Directors. The current members of the Board are:

- Michael Russo, Director of Government Relations, GLOBALFOUNDRIES
- Edward Kinowski, Stillwater Town Supervisor
- Stanley Maziejka, Stillwater Superintendent of Schools
- Edward Keis, CFO for DeCrescente Distributing Co. Inc.
- Jo-Ann Winchell, Stillwater Resident and Board Chairwoman
- Gregory Connors, Senior Staff, GLOBAL FOUNDRIES
- Deborah Leupold, Senior Staff, GLOBALFOUNDRIES

Community Benefit

As part of the development agreement for Fab 8, GLOBALFOUNDRIES contributed \$1,000,000 to fund the Foundation. The company contributed to this fund in installments, marked by key milestones towards the successful construction and start of operations of Fab 8. The Foundation was fully funded in July 2012. The funds will be held in a special escrow account to provide funding for projects providing tangible and measureable benefits to the Town.

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Requests for Funding Guidelines

The GLOBALFOUNDRIES-Stillwater Foundation is allowed to award grants from investment earnings. A super majority vote of the Stillwater Town Board may allow expenditures from principle subject to Town Board approval.

Community organizations identified below are encouraged to submit applications to be considered for funding grants. Grant applications that include a guarantee matching funds from the applicant may increase the chance of approval. GFSF anticipates awarding grants in a single sum by certified check in the fiscal year 2016.

The Board of Directors will look for projects that are creative, innovative, and inclusive in their scope and opportunities that will provide the maximum amount of benefit to the local Stillwater community. The Board of Directors will determine the specific size of individual grants and which organizations, initiatives, or projects receive grants.

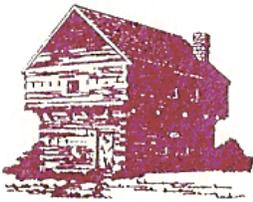
Organizations and individuals seeking funding must complete a funding application and return it to:

GLOBALFOUNDRIES-Stillwater Foundation
P.O. Box 700
Stillwater, New York 12170

Requests for funding must be received no later than June 30, 2016. Determination of successful recipients will be made in the summer of 2016 with distribution completed within three months. GFSF anticipates that the period of performance for grants awarded in fiscal year 2016 will be completed in a reasonable time frame depending on the scope of the effort. Work must commence within six months. All award recipients will be required to submit a brief narrative to GFSF explaining program progress commencing six months from the day award is granted and stating the anticipated completion date. Please note no additional funds will be awarded until the initial grant has been completed.

Renewed funding depends upon re-application and evaluation. Visitation to sites may be requested along with additional information.

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To be eligible, the applicants must meet the following requirements:

- Be able to demonstrate the ability to provide tangible benefits of a public nature to diverse groups located in whole or in part within the Town of Stillwater including, but not limited to:

- ✓ Not-for-profit corporations
- ✓ Charitable organizations
- ✓ Community arts and theater
- ✓ Community historical sites and events
- ✓ Education
- ✓ Sports and recreation

- Be willing to publicize grant

- Fully complete the Grant Request Form and return it to the Board of Directors by the deadline indicated above.

(NOTE: More information may be requested by the Board of Directors in order to make a final determination on grant funding)

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GLOBALFOUNDRIES-Town of Stillwater Foundation Grant Request Form

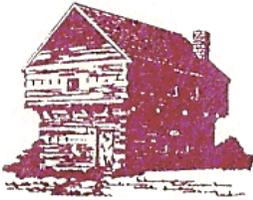
This form should be completed and returned to: GLOBALFOUNDRIES-Stillwater Foundation, P.O. Box 700, Stillwater, NY 12170

Please do not submit additional materials. We reserve the right to request more information as needed.

1. Organization Name: _____
2. Organization Tax ID Number (if applicable): _____
3. Contact Person's Name: _____
4. Contact Person's Title: _____
5. Contact Person's Email Address: _____
6. Street Address: _____
7. City: State: Zip Code: _____
8. Phone: _____
9. Organization's Website Address (if available):

10. Please provide a brief description of the organization's mission & purpose:

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11. Check up to three applicable categories that describe the primary purpose of your organization:

- Advocacy Education Education Youth Activities
 Historical Education Historical Preservation Community Events
 Sports/Recreation/social Conservation Health Services
 Cultural/Community Arts Emergency Services Religious
 Other

12. Amount of funds requested: _____

13. Is this a Matching Challenge Grant Request – 1:1 Funding? _____ (Yes) _____ (No)

14. Specific reason for funding request:

15. Date of project (if applicable): _____

16. Will this donation meet the total funds required to complete the program or project?

YES NO

17. What is the total fund raising goal for this program or project? _____

18. How much money has been raised toward this goal to date? _____

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19. Please identify the top 3 other additional funding sources for this program or project:

1. _____

2. _____

3. _____

20. Does your organization receive any government funding? YES NO

If yes, please describe:

21. Please list your organization's Board of Directors, officers, and executives (if applicable).

If more space is needed for this question, please include names and titles of individuals on separate piece of paper:

Please use this space to provide any additional detail you think will assist the Board of Directors in evaluating your application:

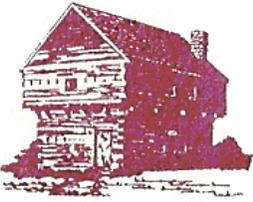
For Administrative Purposes Only:

Date/Time Received: _____

Received by: _____

Date Reviewed by Board of Directors: _____

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GLOBALFOUNDRIES